

Financial and Commercial

WEAK SISTERS STAND NO SHOW

Wall Street Manipulators
Send Prices Up or
Down at Will.

FISH HOOKED BOTH WAYS

TREND OF THE STOCK MARKET
STILL UPWARD.

New York, May 21.—The movement of prices in the stock market today was erratic to a high degree, and wide and sudden declines and advances succeeded each other in rapid sequence. It is not to be supposed that operations over the speculative outlook could undergo such wide and quick alterations as could be reflected by the constant variations in the course of prices today. The assumption was general, therefore, that these changes were largely of manipulative origin and designed to conceal the conditions for operations that were being conducted.

The design was successful if this was its object. Heavy outpourings of stocks for a time would give an appearance of disorderly liquidation and hasty retreat by the bull party. A sudden upward spurt would follow and send discomfiture into the ranks of the bears, who had been following the apparent liquidation with short sales. Most of the day's business was conducted at prices below those ruling yesterday. This would represent a setback of sufficient dimensions to have eliminated an important portion of the weakest of the speculative following, the presence of which is regarded as an impediment near the leaders of a bull movement.

The bears, therefore, were particularly alert for a time, and the upward movement in force. Brokers whose operations were followed on the advance on the assumption that they came from the influential capitalists credited with the conduct of the campaign were open sellers of stocks today, but only with the result of arousing suspicion of a ruse and so adding to the confusion of the speculators. Little attention was paid to the hearing of outside news, and the campaign was reported of great importance. United States Steel was almost immovable most of the day, and took no shares in the feverish fluctuations in other quarters of the list. The action of the stock market was believed to be as much quoted by its sponsors as prices of the product by officials of the corporation.

The Gould stocks still held a prominent place for rising prices, even while the rest of the list was reactionary. The assertion persisted that a practical alliance had been formed between the Gould and Harriman railroad interests and financial backing for the campaign from the Rockefeller's. A sudden turn from the downward course of American Smelting was due to a new view of the dividend outlook, of which positive predictions have been current lately that the rate would be reduced or passed at the next meeting. The declaration of the regular dividend for National Lead gave force to the denials of intended reduction of the American Smelting dividend.

Some expressed uneasiness over crop conditions was heard while prices were declining. The rally in effect when the market closed was more decisive than any of the other numerous partial recoveries during the day. Union Pacific's strong 3 point advance was of marked sentimental effect, and as a consequence gains over last night were the rule for final prices.

Bonds were irregular. Total sales (par value), \$13,156,000.

U. S. bonds were unchanged on call.

Stock quotations.

Sales. High. Low. Close.

Adams Express..... 29.00 27.75 28.12 28.12

Amal. Copper..... 42.00 41.00 41.50 41.50

Am. Express..... 29.00 27.75 28.12 28.12

Am. Lumber..... 29.00 27.75 28.12 28.12

Am. Oil..... 29.00 27.75 28.12 28.12

Am. Paper..... 29.00 27.75 28.12 28.12

Am. Sugar..... 29.00 27.75 28.12 28.12

Am. Tobacco..... 29.00 27.75 28.12 28.12

Am. Tea..... 29.00 27.75 28.12 28.12

Am. Wine..... 29.00 27.75 28.12 28.12

Am. Zinc..... 29.00 27.75 28.12 28.12

Am. Iron..... 29.00 27.75 28.12 28.12

Am. Steel..... 29.00 27.75 28.12 28.12

Am. Coal..... 29.00 27.75 28.12 28.12

Am. Cotton..... 29.00 27.75 28.12 28.12

Am. Wool..... 29.00 27.75 28.12 28.12

Am. Hides..... 29.00 27.75 28.12 28.12

Am. Leather..... 29.00 27.75 28.12 28.12

Am. Rubber..... 29.00 27.75 28.12 28.12

Am. Glass..... 29.00 27.75 28.12 28.12

Am. Pottery..... 29.00 27.75 28.12 28.12

Am. Textiles..... 29.00 27.75 28.12 28.12

Am. Lumber..... 29.00 27.75 28.12 28.12

Am. Paper..... 29.00 27.75 28.12 28.12

Am. Sugar..... 29.00 27.75 28.12 28.12

Am. Tobacco..... 29.00 27.75 28.12 28.12

Am. Tea..... 29.00 27.75 28.12 28.12

Am. Wine..... 29.00 27.75 28.12 28.12

Am. Zinc..... 29.00 27.75 28.12 28.12

Am. Iron..... 29.00 27.75 28.12 28.12

Am. Steel..... 29.00 27.75 28.12 28.12

Am. Coal..... 29.00 27.75 28.12 28.12

Am. C. & F.....	1.000	37 1/2	36 1/2	37 1/2
do pf.....	100	31	30 1/2	31 1/2
Am. Cotton Oil.....	300	21	20 1/2	20 1/2
do pf.....	300	21	20 1/2	20 1/2
Am. Express.....	29.00	27 1/2	28 1/2	28 1/2
Am. H. & L. pf.....	200	19	18 1/2	19 1/2
Am. Ice.....	2.900	27	26 1/2	27 1/2
Am. Lumber.....	29.00	27 1/2	28 1/2	28 1/2
do pf.....	29.00	27 1/2	28 1/2	28 1/2
Am. Loco.....	3.300	50 1/2	49	50 1/2
do pf.....	3.300	50 1/2	49	50 1/2
Am. Mfg. & Rfg. 1000 sh.....	73 1/2	68 1/2	68 1/2	68 1/2
do pf.....	1.500	87	86 1/2	87
Am. Sugar Pkg.....	1.500	130 1/2	128	130 1/2
do pf.....	1.500	130 1/2	128	130 1/2
Anac. Amc. Co.....	9.200	43	41 1/2	42 1/2
Atchison.....	7.600	82 1/2	80 1/2	82 1/2
Atchison & Pac.....	1.100	92	90 1/2	92 1/2
Atlantic C. L.....	9.000	93	91 1/2	93 1/2
Balt. & Ohio.....	10.000	80 1/2	78 1/2	80 1/2
do pf.....	10.000	80 1/2	78 1/2	80 1/2
Canadian Pac.....	2.600	131 1/2	127 1/2	131 1/2
Central of N. J.....	5.000	139 1/2	137 1/2	139 1/2
Ch. & Ohio.....	5.000	145 1/2	143 1/2	145 1/2
Chl. G. W.....	1.100	67 1/2	66 1/2	67 1/2
Chl. & N. W.....	2.400	134 1/2	132 1/2	134 1/2
M. & St. P.....	65.000	138	134 1/2	138
do pf.....	100	5	5	5
C. C. & C. St. L.....	600	39 1/2	38	39 1/2
do pf.....	15.000	31 1/2	30 1/2	31 1/2
Colo. & Sou.....	3.200	32	30 1/2	31 1/2
do 1st pf.....	200	59 1/2	58	59 1/2
do 2d pf.....	1.600	50	49	50
do 3d pf.....	11.400	125	123 1/2	125 1/2
Corn Prod. Rfg.....	1.300	16 1/2	16	16 1/2
do pf.....	300	164 1/2	162 1/2	164 1/2
Del. & Hudson.....	300	164 1/2	162 1/2	164 1/2
Del. L. & W.....	500	50	49	50
Denver & R. G.....	400	26 1/2	26	26 1/2
do pf.....	150	67	66	67
Doyle & Co.....	1.000	36 1/2	35 1/2	36 1/2
Erie.....	15.800	23 1/2	21 1/2	23 1/2
do 1st pf.....	2.000	42 1/2	41	42 1/2
Gen. Sec.....	3.000	125 1/2	123 1/2	125 1/2
Gen. Electric.....	900	138 1/2	137 1/2	138 1/2
Illinois Central.....	900	128 1/2	126 1/2	128 1/2
Int. Paper.....	100	10 1/2	10 1/2	10 1/2
do pf.....	400	57	56	57
Int. Pump.....	200	22 1/2	22 1/2	22 1/2
do pf.....	2.800	17 1/2	16 1/2	17 1/2
K. C. Southern.....	800	25	24 1/2	25
do pf.....	100	29 1/2	28 1/2	29 1/2
Lehigh & N. H.....	1.000	106 1/2	107 1/2	106 1/2
Mex. Central.....	1.000	107 1/2	106 1/2	107 1/2
Minn. & St. L.....	10	29 1/2	28 1/2	29 1/2
do pf.....	100	138	137 1/2	138
Missouri Pac.....	14.100	63 1/2	60 1/2	62 1/2
M. K. & T.....	4.700	30 1/2	28 1/2	30 1/2
N. Y. C. & H. R.....	1.100	104	103 1/2	104
National Lead.....	4.900	64 1/2	62 1/2	64 1/2
N. Y. Central.....	3.300	106	104	106 1/2
N. Y. & N. E. W.....	4.000	41 1/2	40 1/2	41 1/2
Nor. & West.....	1.000	71	69 1/2	70 1/2
do pf.....	100	80	78 1/2	80
North Am.....	500	60	58	60
Pack. Mail.....	800	28	27 1/2	28
Pennsylvania.....	21.100	123	120 1/2	122 1/2
People's Gas & L.....	400	92 1/2	92 1/2	92 1/2
do pf.....	1.100	28 1/2	28 1/2	28 1/2
Pressed S. C. L.....	1.100	28 1/2	28 1/2	28 1/2
Pullman P. C.....	175.000	118	118 1/2	118 1/2
do 1st pf.....	100	86	85	86
do 2d pf.....	2.700	18 1/2	17 1/2	18 1/2
Republic Steel.....	3.300	69 1/2	66 1/2	69 1/2
Rock Island Co.....	3.600	18 1/2	17 1/2	18 1/2
do pf.....	3.700	38 1/2	37 1/2	38 1/2
St. L. & S. W.....	200	28 1/2	27 1/2	28 1/2
do pf.....	700	40 1/2	38 1/2	40 1/2
Southern Pac.....	33.000	81	78 1/2	81
Southern Ry.....	2.900	19	18 1/2	19
do pf.....	400	47 1/2	46 1/2	47 1/2
do 2d pf.....	4.000	23 1/2	22 1/2	23 1/2
T. St. L. & W.....	300	15 1/2	15	15 1/2
do pf.....	400	49 1/2	48 1/2	49 1/2
Union Pacific.....	233.000	100	84 1/2	100
U. S. Express.....	100	84 1/2	84 1/2	84 1/2
U. S. Realty.....	100	45	45	47
U. S. Rubber.....	4.200	90 1/2	88 1/2	90 1/2
do pf.....	200	92 1/2	92 1/2	92 1/2
U. S. Steel.....	15.600	39	37 1/2	39
W. & A. G. Chem.....	400	25	24 1/2	24 1/2
Wabash.....	2.700	14 1/2	13	13 1/2
do pf.....	12.000	28 1/2	27 1/2	28 1/2
Wells Fargo Ex.....	2.000	25 1/2	25 1/2	25 1/2
West. Electric.....	1.000	52 1/2	51 1/2	52 1/2
Western Union.....	200	58	58	58
do pf.....	1.100	9 1/2	9 1/2	9 1/2
Wis. Central.....	300	18 1/2	18 1/2	18 1/2
do pf.....	3.200	23 1/2	22 1/2	23 1/2
Cent. Pacific.....	2.300	25 1/2	24 1/2	25 1/2
do pf.....	100	94 1/2	94 1/2	94 1/2
Sloss.....	200	51 1/2	49 1/2	51 1/2
Sloss & Nor. pf.....	15.000	123 1/2	121 1/2	123 1/2
Int. Met. pf.....	1.400	11 1/2	11 1/2	11 1/2
do pf.....	2.600	30	30 1/2	30 1/2
Tenn. Copper.....	3.300	37 1/2	36 1/2	37 1/2
Total sales for the day, 112,700 shares				